

# Award in Understanding Enterprise

# Who is this qualification for?

This qualification is designed for anyone considering setting up a business. Learners will explore the implications of working for themselves and while planning and preparing for the practical and personal challenges of launching their new business.

### **Benefits for individuals**

- Understand the process of setting up a business or self-employment
- Think through the financial and other risks involved
- Know the legal and regulatory requirements
- Get to grips with the financial aspects of starting your business
- Tools and techniques for developing your business idea.

The unit 'Assessing own suitability for enterprise' focuses on the learner's personal skills and abilities and their reasons and expectations for setting up on their own.

### **Progression**

Successful completion of this qualification will provide progression opportunities including the ILM Level 3 Award or Certificate in Enterprise and Entrepreneurship.





# **Qualification overview**

<sup>\*</sup>Refer to table below for unit details

# **Rules of combination**

• One mandatory unit (total credit value of 3)

# Overview of units

Reference	Unit title	Level	CV*	GLH**
8140-232	Assessing Own Suitability for Enterprise	2	3	6

<sup>\*</sup>Credit value \*\*Guided learning hours \*\*\*A=Award

### **Contact ILM**

The ILM Customer Service Team is dedicated to providing the very best in customer care. If you need guidance on any aspect of leadership and management development, whether at an individual or organisational level, contact ILM.

### T 01543 266867

# E customer@i-l-m.com

All ILM qualifications are awarded by the City and Guilds of London Institute, which was founded in 1878 and is incorporated by Royal Charter.

# **Learning resources**

There is a range of materials available to support ILM qualifications through our online portal, Walled Garden, and the ILM website. Contact us to find out more.

# Institute of Leadership & Management membership

All ILM learners receive a minimum of 12 months membership of the Institute of Leadership & Management, bringing access to a wealth of resources to support their leadership development.

### Our ethos

Our qualifications combine innovative design with a strong focus on workplace performance. We believe this delivers well-rounded managers with a proven ability to perform to the required standards.